

**SENATE, No. 714**

---

**STATE OF NEW JERSEY**

**216th LEGISLATURE**

---

PRE-FILED FOR INTRODUCTION IN THE 2014 SESSION

**Sponsored by:**

**Senator THOMAS H. KEAN, JR.**

**District 21 (Morris, Somerset and Union)**

**Senator RICHARD J. CODEY**

**District 27 (Essex and Morris)**

**Co-Sponsored by:**

**Senators Sweeney, Van Drew, Oroho and Doherty**

**SYNOPSIS**

Allows charitable contribution tax deductions under New Jersey gross income tax.

**CURRENT VERSION OF TEXT**

Introduced Pending Technical Review by Legislative Counsel



**(Sponsorship Updated As Of: 9/16/2014)**

5       **BE IT ENACTED** *by the Senate and General Assembly of the State*  
6       *of New Jersey:*

14       2. This act shall take effect immediately and apply to taxable  
15 years beginning on or after the January 1 next following enactment.

20 This bill allows gross income tax deductions for charitable  
21 contributions made in the tax year, as allowed under section 170 of  
22 the federal Internal Revenue Code of 1986, 26 U.S.C.s.170.

43 New Jersey is one of only a handful of states that tax personal  
44 income, but do not provide charitable contribution deductions. This  
45 bill responds to increased constituent desires to donate after terrorist  
46 attacks and national and international natural disasters. New Jersey  
47 should recognize and reward the charitable contributions New

**S714 T.KEAN, CODEY**

3

- 1 Jerseyans make. Further, this new tax deduction will encourage
- 2 New Jerseyans to continue to give philanthropic gifts to deserving
- 3 organizations.